

03rd June 2025

Forecast NIFTY / SENSEX

Nifty, after witnessing a huge gap down opening in the morning session, recovered significantly as the day progressed and closed on a flat note with overall bias sustained, and as mentioned earlier, a decisive breach above the 25000 zone shall confirm a breakout with upside targets of 25500 and 26300 levels achievable in the coming days. At the same time, on the downside, the 24500 zone is positioned as an important and strong support level that needs to be sustained to keep the overall bias intact. **Sensex** remained range-bound throughout the session, and with some volatility witnessed closed on a flat note, with the index overall consolidating within a narrow band for quite some time. With the sentiment maintained with a cautiously positive approach, the index would need to breach above the 82500 zone decisively, having the near-term support near the important 50-period MA at the 79630 level, which, if sustained, can regain the positive move for further rise in the coming days. The support for the day is seen at 24600 levels, while the resistance is seen at 24900 levels.

BANKNIFTY / BANKEX

Bank Nifty, after a long period of range-bound sessions, has indicated a breakout, closing above the tough resistance hurdle of the 55800 zone to strengthen the trend, and we can anticipate a further rise in the coming days and can trigger fresh upside targets of 57700 and 60300 levels. The near-term support shall be maintained near the 54500 zone, as mentioned earlier, which needs to be sustained as of now. Bankex has sustained the important and crucial support zone of the 20 DMA level of 62580 once again and has closed above the 63200 level, maintaining the bias intact, and with most of the banking stocks along with PSU banks looking well set for further rise, we expect the index to gain strength in the coming days. The index, as mentioned earlier, would need a decisive breach above the 63800 levels to improve the bias and thereafter trigger a further rise in the coming days. Bank Nifty would have the daily range of 55600-56600 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24716.60	-5	24856	24437	24577	24666	24805	24894
Bank Nifty	55903.40	4	55719	55191	55547	55757	56113	56323
Sensex	81373.75	-5	81698	80347	80861	81167	81681	81987
Bankex	63282.66	3	63126	62662	62972	62942	63253	63222

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
2-Jun-2025	BUY	TORRENT POWER	1392	1450	1366	1396.50	0.32%	1399.70	0.55%
2-Jun-2025	BUY	PPL PHARMA	208	215	205	205.68	-1.12%	209.40	0.67%
2-Jun-2025	BUY	BANDHAN BANK	173	178	170	172.75	-0.14%	175.21	1.28%
2-Jun-2025	BUY	IFCI	69	75	67	67.78	-1.77%	69.69	1.00%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
2-Jun-2025	BUY	SAIL	130	134	128	130.69	0.53%	131.51	1.16%
2-Jun-2025	BUY	LUPIN	1964	2000	1945	1961.10	-0.15%	1964.40	0.02%

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
19-Mar-2025	BUY	HIND ZINC	454	550	400	453.15	-0.19%	477.80	5.24%
21-Apr-2025	BUY	COAL INDIA	402	450	380	399.70	-0.57%	417.25	3.79%
13-May-2025	BUY	HERO MOTOCORP	4069	4600	3800	4232.30	4.01%	4454.60	9.48%
21-May-2025	BUY	KAVERI SEEDS	1390	1670	1270	1429.30	2.83%	1526.90	9.85%
23-May-2025	BUY	ESCORTS	3540	4270	3270	3383.60	-4.42%	3593.60	1.51%
23-May-2025	BUY	HIND COPPER	238	290	215	252.43	6.06%	257.90	8.36%
27-May-2025	BUY	VPRPL	184	230	170	168.07	-8.66%	195.00	5.98%
27-May-2025	BUY	CAMS	4019	5000	3600	4139.20	2.99%	4170.00	3.76%
29-May-2025	BUY	IDEA FORGE	533	650	490	528.80	-0.79%	552.00	3.56%
30-May-2025	BUY	SBIN	801	900	770	813.65	1.58%	822.55	2.69%
30-May-2025	BUY	UNION BANK	144	167	137	153.17	6.37%	154.39	7.22%

Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	142.02	13.16%	143.61	14.43%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	400.65	6.84%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	406.90	13.03%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	161.43	10.64%	166.75	14.29%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	907.90	19.46%	974.35	28.20%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
30-May-2025	BUY	SWAN ENERGY	441	455	430	430.00	-2.49%	Stop Loss	Momentum Call
30-May-2025	BUY	ANGEL ONE	3093	3300	3020	3020.00	-2.36%	Stop Loss	Momentum Call
2-Jun-2025	BUY	NDTV	171	179	168	168.00	-1.75%	Stop Loss	Momentum Call
2-Jun-2025	BUY	LIKHITA INFRA	302	320	290	311.50	3.15%	BOOK PROFIT	Momentum Call
7-May-2025	BUY	ADANI PORTS	1334	1550	1250	1453.00	8.92%	BOOK PROFIT	Technical Pick
13-May-2025	BUY	CDSL	1300	1600	1200	1582.00	21.69%	BOOK PROFIT	Technical Pick